



Costa Mesa Sanitary District

...an Independent Special District

Memorandum

To: Board of Directors

From: Marc Davis, Treasurer

Date: August 27, 2015

Subject: Investment Report for the Month of July 2015

Summary

Attached is the Investment Report for the month of July 2015. As required by the District's Statement of Investment Policy, the Investment Report delineates all investment activity during the month.

Staff Recommendation

Approve the Investment Report for the month of July 2015.

Analysis

This report lists the types of securities held in the District's portfolio, the institutions from which the securities were purchased, maturity dates and interest rates as of July 30, 2015. The District's investments are in compliance with the Statement of Investment Policy adopted by the Board at the June 25, 2015 regular meeting, as well as the California Government Code. The market values in this report were provided by our third party custodian, Pershing, LLC, except for the Local Agency Investment Fund (LAIF). The market value of LAIF was provided by the State Treasurer's Office. It does not represent the value of the underlying securities within the pool, but rather the par or cost amount, which is the amount the District is entitled to withdraw. This reporting practice is consistent with industry standard practices for similar funds.

The weighted average stated rate of return (current yield) for the District's investment portfolio as of July 31, 2015, was 0.938%. The yield to maturity of the portfolio was 0.933%. The District's weighted average interest rate was 61 basis points (0.612%) above the daily effective yield of LAIF, which was 0.32% as of July 31, 2015. The weighted average number of days to maturity for the District's total portfolio was 732 days (2.01



Protecting our community's health and the environment by providing solid waste and sewer collection services.

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years). The average duration of the underlying securities in LAIF as of July 31, 2015 was 239 days.

The District's investment portfolio is in compliance with its liquidity limitations, which requires that a minimum of 20.00% of the portfolio must mature within one year. The percentage of the portfolio maturing in less than one year as of July 31, 2015 was 35.39%.

As of July 31, 2015, the District has adequate cash reserves necessary to meet its obligations for the next six months.

Strategic Plan Element & Goal

This item supports achieving Strategic Element No. 7.0, *Finances*, by ensuring the short and long-term fiscal health of the District.

Legal Review

Legal review is not required.

Environmental Review

Subject activity is exempt from the requirements of the California Environmental Quality Act (CEQA) (Public Resources Code Section 21000 et. seq.). Section 15300.4 of CEQA allows an agency while establishing its own procedures "to list those specific activities which fall within each of the exempt classes", and the District has adopted "CEQA Guidelines and Implementing Procedures" that state on page 6, "'Projects" does not include....C. Continuing administrative or maintenance activities."

Financial Review

The portfolio was budgeted to earn an average rate of 0.900% for the year ending June 30, 2016. Through July 31, 2015, the portfolio has earned a weighted average interest rate of 0.938%.

Public Notice Process

Copies of this report are on file and will be included with the entire agenda packet for the August 27, 2015 Board of Directors regular meeting at District Headquarters (628 W. 19th Street) and on the District's website at www.cmsdca.gov.

Alternative Actions

1. Refer the matter back to staff

Attachments

Treasurer's Report of Pooled Cash and Investments as of July 31, 2015

COSTA MESA SANITARY DISTRICT
Treasurer's Report of Pooled Cash and Investments
July 31, 2015

	<u>Bank Balance</u>	<u>Deposits In Transits</u>	<u>Outstanding Checks</u>	<u>Book Balance</u>
Active Accounts:				
Bank of America	\$ 414,810.29	2,549.59	221,420.31	\$ 195,939.57
 Total Active Accounts	 414,810.29	 2,549.59	 221,420.31	 195,939.57
		<u>Market Adjustment</u>		
	<u>Market Value</u>	<u>Increase</u>	<u>Decrease</u>	<u>Cost</u>
Investments:				
Local Agency Investment Fund	\$ 6,219,828.38	-	-	6,219,828.38
Money Market/Sweep Account	418,333.33	-	-	418,333.33
Negotiable Certificates of Deposit	1,859,921.30	-	4,103.70	1,864,025.00
Federal Agency Securities	12,356,854.91	-	14,686.76	12,371,541.67
 Total Investments	 20,854,937.92	 -	 18,790.46	 20,873,728.38
Total Pooled Cash & Investments	\$ 21,269,748.21	\$ 2,549.59	\$ 240,210.77	\$ 21,069,667.95

Costa Mesa Sanitary District
Pooled Cash and Investments by Fund
July 31, 2015

Solid Waste Fund:	
Operating Reserve	\$ 821,000.00
Unreserved:	
Designated for revenue dry period	1,494,000.00
Undesignated	3,130,354.00
Liquid Waste Fund:	
Operating Reserve	365,000.00
Reserved for Earthquakes/Emergencies	1,000,000.00
Reserved for Capital Outlay	4,347,000.00
Unreserved:	
Designated for revenue dry period	2,467,300.00
Undesignated	1,020,966.83
Facilities Revolving Fund	537,589.48
Asset Replacement Fund	732,119.38
Asset Management Fund	5,154,338.26
Total Pooled Cash & Investments	\$ 21,069,667.95

Marcus D. Davis
Treasurer

8/24/15
Date

COSTA MESA SANITARY DISTRICT
Investment Activity Summary
July 31, 2015

Total investments outstanding as of June 30, 2015	<u>\$ 21,750,442.63</u>
Additions:	
Investment purchases:	
Capital One Bank negotiable CD 1.95%, 4 yr, 7/1/15	245,000.00
Discover Bank negotiable CD 2.30%, 5 yr, 7/1/15	245,000.00
Federal Home Loan Bank 2.00%, 5 yr, 7/27/15, callable 7/27/16	<u>1,000,000.00</u>
 Total investment purchases	 <u>1,490,000.00</u>
Deductions:	
Investments called:	
Federal Farm Credit Bank 1.90%, 5 yr, 7/24/14, called 7/24/15	<u>(500,000.00)</u>
 Total investments called	 <u>(500,000.00)</u>
 Net increase (decrease) in Sweep Account	 <u>(1,996,250.00)</u>
 Net increase (decrease) in LAIF	 <u>129,535.75</u>
 Total investments outstanding as of July 31, 2015	 <u><u>\$ 20,873,728.38</u></u>

COSTA MESA SANITARY DISTRICT
Investment and Investment Earnings
July 31, 2015

CUSIP Number	Investment	Purchase Date	Maturity Date	Coupon Rate	Investment Cost	Interest Earned at 07/31/15	Comments
n/a	Local Agency Investment Fund	n/a	n/a	0.320%	\$ 6,219,828.38	n/a	**
n/a	Pershing-Sweep Acct	n/a	n/a	0.000%	418,333.33	n/a	
3134G3ZR4	Federal Home Loan Mortgage Corp	08/07/12	08/07/17	1.000%	1,000,000.00	4,833.33	
3136G0L58	Federal National Mortgage Assn	10/18/12	10/18/17	1.000%	1,000,000.00	2,861.11	
3135G0RQ8	Federal National Mortgage Assn	11/15/12	11/15/17	1.000%	1,000,000.00	2,111.11	
313381LC7	Federal Home Loan Bank	12/28/12	12/28/17	0.950%	1,000,000.00	870.83	
3133823B7	Federal Home Loan Bank	02/22/13	02/22/18	1.150%	1,000,000.00	5,079.17	
3133826D0	Federal Home Loan Bank	02/28/13	02/28/18	1.100%	1,000,000.00	4,675.00	
313382HR7	Federal Home Loan Bank	03/27/13	03/27/18	1.130%	1,000,000.00	3,892.22	
3136G1L31	Federal National Mortgage Assn	05/15/13	05/15/17	0.700%	1,000,000.00	1,477.78	
3133ECQW7	Federal Farm Credit Bank	06/04/13	06/04/18	1.250%	1,000,000.00	1,979.17	
87165FAC8	Synchrony Bank Retail CTF Dep	06/06/14	06/06/19	2.000%	99,500.00	290.41	
06740KGY7	Barclays Bank Retail CTF Dep	07/02/14	07/05/16	0.650%	99,825.00	51.64	
20033AGD2	Comenity Capital Bank CTF Dep	08/25/14	02/25/16	0.750%	125,000.00	15.41	
3130A3JA3	Federal Home Loan Bank	11/26/14	11/26/19	1.500%	249,875.00	677.08	
59013JCJ6	Merrick Bank South CTF Dep	12/08/14	12/08/15	0.500%	125,000.00	39.38	
795450VP7	Sallie Mae Bank CTF Dep	12/25/14	12/12/16	1.050%	125,000.00	183.39	
3130A3MR2	Federal Home Loan Bank	12/30/14	12/30/19	2.000%	91,666.67	152.78	
38148JGK1	Goldman Sachs Bank USA CTF Dep	01/07/15	01/07/19	1.900%	200,000.00	249.86	
3130A4D82	Federal Home Loan Bank	03/19/15	03/17/20	1.800%	230,000.00	1,541.00	
69506YCJ6	Pacific Westin Bank CTF Dep	03/20/15	03/18/16	0.500%	200,000.00	364.38	
02587DXL7	American Exp Centurion CTF Dep	05/01/15	05/01/17	0.900%	199,700.00	453.70	
3130A5CL1	Federal Home Loan Bank	05/06/15	05/06/20	1.800%	1,000,000.00	4,150.00	
3130A5C64	Federal Home Loan Bank	05/28/15	05/28/20	1.500%	800,000.00	2,100.00	
29976DXK1	Everbank Jacksonville FLA CTF Dep	05/28/15	05/27/16	0.450%	200,000.00	157.81	
140420SW1	Capital One Bank	07/01/15	07/01/19	1.950%	245,000.00	392.67	
254672QY7	Discover Bank	07/01/15	07/01/20	2.300%	245,000.00	463.15	
3130A5TW9	Federal Home Loan Bank	07/27/15	07/27/20	2.000%	1,000,000.00	222.22	
Totals					<u>\$ 20,873,728.38</u>	<u>\$ 39,284.60</u>	

**Represents the LAIF daily rate at 7/31/15

COSTA MESA SANITARY DISTRICT
Summary of Policy Limitations
July 31, 2015

<u>Description</u>	<u>Current % of Market Value 07/31/15</u>	<u>Maximum %</u>
U.S. Treasury Bills	0.00%	Unlimited
U.S. Treasury Notes	0.00%	Unlimited
Federal Agency Issues:		
FICB	0.00%	Unlimited
FLB	0.00%	Unlimited
FHLB	35.30%	Unlimited
FHLMC	4.80%	Unlimited
FNMA	14.38%	Unlimited
FFCB	4.79%	Unlimited
Other *	0.00%	Unlimited
Banker's Acceptances	0.00%	25% (1)
Certificates of Deposit	0.00%	25%
Negotiable Certificates of Deposits	8.92%	25% (1)
Commercial Paper	0.00%	25% (1)
Medium Term Corporate Notes	0.00%	20% (1)
LAIF (Local Agency Investment Fund)	29.82%	40,000,000
Shares of Beneficial Interest	0.00%	20%
Money Market/Mutual Funds (Sweep Acct)	2.01%	10% per fund (2)
Total	<u>100.00%</u>	
% of portfolio maturing under one year	35.39%	no less than 20%
% of portfolio maturing over one year	64.61%	
	<u>100.00%</u>	

(1) Further limited to 10% in any single issuer

(2) Also limited to 20% in total.

*These securities are not considered for purchases: SBA, GNMA, TVA and SALLIEMAE

COSTA MESA SANITARY DISTRICT
Schedule of Investments by Instrument Type
July 31, 2015

Description	Broker/Dealer	Purchase Date	Maturity Date	Coupon Rate	Investment Cost	% of Portfolio	Market Value	% of Portfolio	Comments
State Treasurer's Pool	LAIF	n/a	Continuous	0.320% **	<u>\$ 6,219,828.38</u>		<u>\$ 6,219,828.38</u>		Pool
Total State Treasurer's Pool					<u>6,219,828.38</u>	29.80%	<u>6,219,828.38</u>	29.82%	
Money Market/Sweep Account	Pershing	n/a	Continuous	0.000%	<u>418,333.33</u>		<u>418,333.33</u>		Sweep
Total Money Market/Sweep Account					<u>418,333.33</u>	2.00%	<u>418,333.33</u>	2.01%	
Federal Home Loan Mortgage Corp	E.J. De La Rosa	08/07/12	08/07/17	1.000%	<u>1,000,000.00</u>		<u>1,000,090.00</u>		FHLMC
Total Federal Home Loan Mortgage Corp					<u>1,000,000.00</u>	4.79%	<u>1,000,090.00</u>	4.80%	
Federal Home Loan Bank	E.J. De La Rosa	12/28/12	12/28/17	0.950%	1,000,000.00		996,100.00		FHLB
Federal Home Loan Bank	E.J. De La Rosa	02/22/13	02/22/18	1.150%	1,000,000.00		1,000,350.00		FHLB
Federal Home Loan Bank	E.J. De La Rosa	02/28/13	02/28/18	1.100%	1,000,000.00		998,560.00		FHLB
Federal Home Loan Bank	E.J. De La Rosa	03/27/13	03/27/18	1.130%	1,000,000.00		994,500.00		FHLB
Federal Home Loan Bank	Multi-Bank Securities	11/26/14	11/26/19	1.500%	249,875.00		250,180.00		FHLB
Federal Home Loan Bank	Multi-Bank Securities	12/30/14	12/30/19	2.000%	91,666.67		91,905.91		FHLB
Federal Home Loan Bank	Multi-Bank Securities	03/19/15	03/17/20	1.800%	230,000.00		230,391.00		FHLB
Federal Home Loan Bank	Multi-Bank Securities	05/06/15	05/06/20	1.800%	1,000,000.00		994,160.00		FHLB
Federal Home Loan Bank	Multi-Bank Securities	05/28/15	05/28/20	1.500%	800,000.00		800,728.00		FHLB
Federal Home Loan Bank	Multi-Bank Securities	07/27/15	07/27/20	2.000%	<u>1,000,000.00</u>		<u>1,004,000.00</u>		FHLB
Total Federal Home Loan Bank					<u>7,371,541.67</u>	35.31%	<u>7,360,874.91</u>	35.30%	
Federal National Mortgage Association	E.J. De La Rosa	10/18/12	10/18/17	1.000%	1,000,000.00		1,001,220.00		FNMA
Federal National Mortgage Association	E.J. De La Rosa	11/15/12	11/15/17	1.000%	1,000,000.00		998,620.00		FNMA
Federal National Mortgage Association	Union Banc	05/15/13	05/15/17	0.700%	<u>1,000,000.00</u>		<u>998,140.00</u>		FNMA
Total Federal National Mortgage Association					<u>3,000,000.00</u>	14.37%	<u>2,997,980.00</u>	14.38%	
Federal Farm Credit Bank	E.J. De La Rosa	06/04/13	06/04/18	1.250%	<u>1,000,000.00</u>		<u>997,910.00</u>		FFCB
Total Federal Farm Credit Bank					<u>1,000,000.00</u>	4.79%	<u>997,910.00</u>	4.79%	
Synchrony Bank Retail Certificate of Deposit	Multi-Bank Securities	06/06/14	06/06/19	2.000%	99,500.00		99,853.00		Negotiable CD
Barclays Bank Retail Certificate of Deposit	Multi-Bank Securities	07/02/14	07/05/16	0.650%	99,825.00		100,148.00		Negotiable CD
Comenity Capital Bank	Multi-Bank Securities	08/25/14	02/25/16	0.750%	125,000.00		125,243.75		Negotiable CD
Merrick Bank South CTF Dep	Multi-Bank Securities	12/08/14	12/08/15	0.500%	125,000.00		125,082.50		Negotiable CD
Sallie Mae Bank CTF Dep	Multi-Bank Securities	12/25/14	12/12/16	1.050%	125,000.00		125,148.75		Negotiable CD
Goldman Sachs Bk CTF Dep	Multi-Bank Securities	01/07/15	01/07/19	1.900%	200,000.00		199,844.00		Negotiable CD
Pacific Westin Bank CTF Dep	Multi-Bank Securities	03/20/15	03/18/16	0.500%	200,000.00		200,138.00		Negotiable CD
American Exp Centurion CTF Dep	Multi-Bank Securities	05/01/15	05/01/15	0.900%	199,700.00		199,582.00		Negotiable CD
Everbank Jacksonville FLA CTF Dep	Multi-Bank Securities	05/28/15	05/28/15	0.450%	200,000.00		200,090.00		Negotiable CD
Capital One Bank	Multi-Bank Securities	07/01/15	07/01/19	1.950%	245,000.00		242,378.50		Negotiable CD
Discover Bank	Multi-Bank Securities	07/01/15	07/01/20	2.300%	<u>245,000.00</u>		<u>242,412.80</u>		Negotiable CD
Total Negotiable Certificates of Deposit					<u>1,864,025.00</u>	8.93%	<u>1,859,921.30</u>	8.92%	
Total Investments					<u>\$ 20,873,728.38</u>	<u>100.00%</u>	<u>\$ 20,854,937.92</u>	<u>100.00%</u>	

**Represents the LAIF daily rate at 7/31/15

COSTA MESA SANITARY DISTRICT
Investment Portfolio
July 31, 2015

Broker/Dealer	Investment Type	Purchase Date	Maturity Date	Days to Maturity	Coupon Rate	Yield to Maturity	Investment Cost
Local Agency Investment Fund	Pool			1	0.320% **	0.320%	\$ 6,219,828.38
Pershing-Sweep Acct	Sweep			1	0.000%	0.000%	418,333.33
E.J. De La Rosa	FHLMC	08/07/12	08/07/17	738	1.000%	1.000%	1,000,000.00
E.J. De La Rosa	FNMA	10/18/12	10/18/17	810	1.000%	1.000%	1,000,000.00
E.J. De La Rosa	FNMA	11/15/12	11/15/17	838	1.000%	1.000%	1,000,000.00
E.J. De La Rosa	FHLB	12/28/12	12/28/17	881	0.950%	0.950%	1,000,000.00
E.J. De La Rosa	FHLB	02/22/13	02/22/18	937	1.150%	1.150%	1,000,000.00
E.J. De La Rosa	FHLB	02/28/13	02/28/18	943	1.100%	1.100%	1,000,000.00
E.J. De La Rosa	FHLB	03/27/13	03/27/18	970	1.130%	1.130%	1,000,000.00
UnionBanc	FNMA	05/15/13	05/15/17	654	0.700%	0.700%	1,000,000.00
E.J. De La Rosa	FFCB	06/04/13	06/04/18	1,039	1.250%	1.250%	1,000,000.00
Multi-Bank Securities	Negotiable CD	06/06/14	06/06/19	1,406	2.000%	2.106%	99,500.00
Multi-Bank Securities	Negotiable CD	07/02/14	07/05/16	340	0.650%	0.650%	99,825.00
Multi-Bank Securities	Negotiable CD	08/25/14	02/25/16	209	0.750%	0.750%	125,000.00
Multi-Bank Securities	FHLB	11/26/14	11/26/19	1,579	1.500%	1.500%	249,875.00
Multi-Bank Securities	Negotiable CD	12/08/14	12/08/15	130	0.500%	0.500%	125,000.00
Multi-Bank Securities	Negotiable CD	12/25/14	12/12/16	500	1.050%	1.050%	125,000.00
Multi-Bank Securities	FHLB	12/30/14	12/30/19	1,613	2.000%	2.000%	91,666.67
Multi-Bank Securities	Negotiable CD	01/07/15	01/07/19	1,256	1.900%	1.900%	200,000.00
Multi-Bank Securities	FHLB	03/19/15	03/17/20	1,691	1.800%	1.800%	230,000.00
Multi-Bank Securities	Negotiable CD	03/20/15	03/18/16	231	0.500%	0.500%	200,000.00
Multi-Bank Securities	Negotiable CD	05/01/15	05/01/17	640	0.900%	0.900%	199,700.00
Multi-Bank Securities	FHLB	05/06/15	05/06/20	1,741	1.800%	1.800%	1,000,000.00
Multi-Bank Securities	Negotiable CD	05/28/15	05/27/16	301	0.450%	0.450%	200,000.00
Multi-Bank Securities	FHLB	05/28/15	05/28/20	1,763	1.500%	1.500%	800,000.00
Multi-Bank Securities	Negotiable CD	07/01/15	07/01/19	1,431	1.950%	1.950%	245,000.00
Multi-Bank Securities	Negotiable CD	07/01/15	07/01/20	1,797	2.300%	2.300%	245,000.00
Multi-Bank Securities	FHLB	07/27/15	07/27/20	1,823	2.000%	2.000%	1,000,000.00

Total Investment Portfolio

\$ 20,873,728.38

Total Portfolio

Weighted Avg Interest Rate	0.938 %	
Weighted Avg Yield to Maturity	0.939 %	
Weighted Avg Days to Maturity	732 Days	2.01 Years

**Represents the LAIF daily rate at 7/31/15

COSTA MESA SANITARY DISTRICT
For all Maturities with Market Values
July 31, 2015

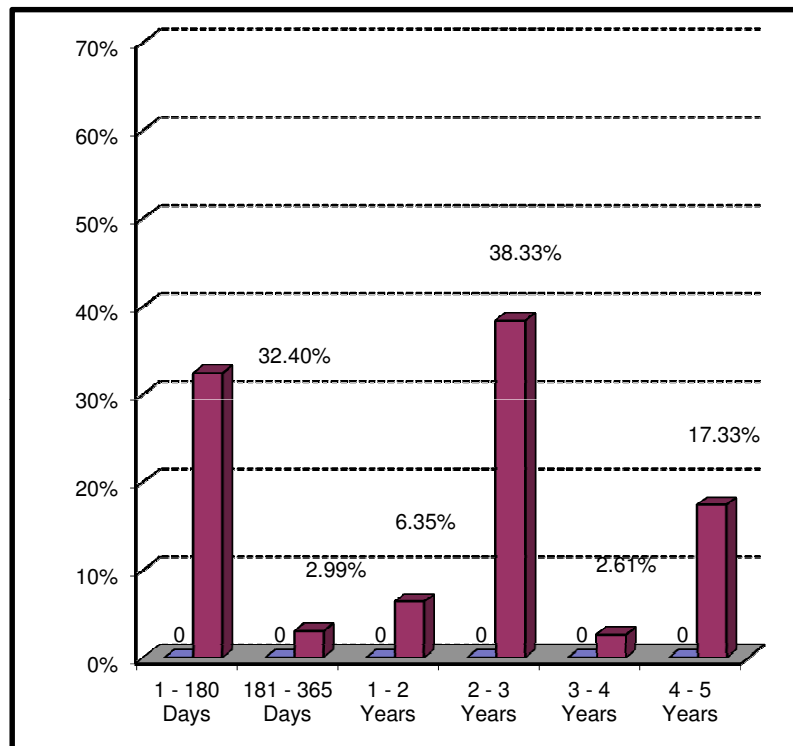
Purchase Date	Maturity Date	Intuition Broker/Dealer	Investment Type	Par	Coupon Rate	Investment Cost	Market Value	Accrued Interest	Net Gain/(Loss) If Sold
n/a	Continuous	LAIF	Pool	\$ 1,000,000.00	0.320% **	1,000,000.00	1,000,000.00	-	-
n/a	Continuous	Pershing	Sweep	1,000,000.00	0.000%	1,000,000.00	1,000,000.00	-	-
08/07/12	08/07/17	E.J. De La Rosa	FHLMC	1,000,000.00	1.000%	1,000,000.00	1,000,090.00	4,833.33	90.00
10/18/12	10/18/17	E.J. De La Rosa	FNMA	1,000,000.00	1.000%	1,000,000.00	1,001,220.00	2,861.11	1,220.00
11/15/12	11/15/17	E.J. De La Rosa	FNMA	1,000,000.00	1.000%	1,000,000.00	998,620.00	2,111.11	(1,380.00)
12/28/12	12/28/17	E.J. De La Rosa	FHLB	1,000,000.00	0.950%	1,000,000.00	996,100.00	870.83	(3,900.00)
02/22/13	02/22/18	E.J. De La Rosa	FHLB	1,000,000.00	1.150%	1,000,000.00	1,000,350.00	5,079.17	350.00
02/28/13	02/28/18	E.J. De La Rosa	FHLB	1,000,000.00	1.100%	1,000,000.00	998,560.00	4,675.00	(1,440.00)
03/27/13	03/27/18	E.J. De La Rosa	FHLB	1,000,000.00	1.130%	1,000,000.00	994,500.00	3,892.22	(5,500.00)
05/15/13	05/15/17	UnionBanc	FNMA	1,000,000.00	0.700%	1,000,000.00	998,140.00	1,477.78	(1,860.00)
06/04/13	06/04/18	E.J. De La Rosa	FFCB	1,000,000.00	1.250%	1,000,000.00	997,910.00	1,979.17	(2,090.00)
06/06/14	06/06/19	Multi-Bank Securities	Negotiable CD	100,000.00	2.000%	99,500.00	99,853.00	290.41	353.00
07/02/14	07/05/16	Multi-Bank Securities	Negotiable CD	100,000.00	0.650%	99,825.00	100,148.00	51.64	323.00
08/25/14	02/25/16	Multi-Bank Securities	Negotiable CD	125,000.00	0.750%	125,000.00	125,243.75	15.41	243.75
11/26/14	11/26/19	Multi-Bank Securities	FHLB	250,000.00	1.500%	249,875.00	250,180.00	677.08	305.00
12/08/14	12/08/15	Multi-Bank Securities	Negotiable CD	125,000.00	0.500%	125,000.00	125,082.50	39.38	82.50
12/25/14	12/12/16	Multi-Bank Securities	Negotiable CD	125,000.00	1.050%	125,000.00	125,148.75	183.39	148.75
12/30/14	12/30/19	Multi-Bank Securities	FHLB	500,000.00	2.000%	91,666.67	91,905.91	152.78	239.24
01/07/15	01/07/19	Multi-Bank Securities	Negotiable CD	200,000.00	1.900%	200,000.00	199,844.00	249.86	(156.00)
03/17/15	03/17/20	Multi-Bank Securities	FHLB	230,000.00	1.800%	230,000.00	230,391.00	1,541.00	391.00
03/20/15	03/18/16	Multi-Bank Securities	Negotiable CD	200,000.00	0.500%	200,000.00	200,138.00	364.38	138.00
05/01/15	05/01/17	Multi-Bank Securities	Negotiable CD	200,000.00	0.900%	199,700.00	199,582.00	453.70	(118.00)
05/06/15	05/06/20	Multi-Bank Securities	FHLB	1,000,000.00	1.800%	1,000,000.00	994,160.00	4,150.00	(5,840.00)
05/28/15	05/28/20	Multi-Bank Securities	FHLB	800,000.00	1.500%	800,000.00	800,728.00	2,100.00	728.00
05/28/15	05/27/16	Multi-Bank Securities	Negotiable CD	200,000.00	0.450%	200,000.00	200,090.00	157.81	90.00
07/01/15	07/01/19	Multi-Bank Securities	Negotiable CD	245,000.00	1.950%	245,000.00	242,378.50	392.67	(2,621.50)
07/01/15	07/01/20	Multi-Bank Securities	Negotiable CD	245,000.00	2.300%	245,000.00	242,412.80	463.15	(2,587.20)
07/27/15	07/27/20	Multi-Bank Securities	FHLB	1,000,000.00	2.000%	1,000,000.00	1,004,000.00	222.22	4,000.00
Total Investments				<u>\$ 16,645,000.00</u>		<u>16,235,566.67</u>	<u>16,216,776.21</u>	<u>39,284.60</u>	<u>(18,790.46)</u>

**Represents the LAIF daily rate at 7/31/15

COSTA MESA SANITARY DISTRICT
Call Schedule
July 31, 2015

Type of Investment	Purchase Date	Maturity Date	Coupon Rate	Par Value	Investment Cost	Call Features
FHLMC	08/07/12	08/07/17	1.000%	1,000,000.00	1,000,000.00	Callable 8/7/14 w/5 days notice, thereafter 11,2,5,8
FNMA	10/18/12	10/18/17	1.000%	1,000,000.00	1,000,000.00	Callable 5/15/13 w/10 days notice, thereafter 8,11,2,5
FNMA	11/15/12	11/15/17	1.000%	1,000,000.00	1,000,000.00	Callable 5/15/13 w/10 days notice, thereafter 8,11,2,5
FHLB	12/28/12	12/28/17	0.950%	1,000,000.00	1,000,000.00	Callable 12/28/13 w/5 days notice, monthly thereafter
FHLB	02/22/13	02/22/18	1.150%	1,000,000.00	1,000,000.00	Callable 8/22/13, w/5 days notice, thereafter 8,11,2,5
FHLB	02/28/13	02/28/18	1.100%	1,000,000.00	1,000,000.00	Callable 2/28/14, w/5 days notice, annually thereafter
FHLB	03/27/13	03/27/18	1.130%	1,000,000.00	1,000,000.00	Callable 3/27/15, w/5 days notice, thereafter 3,6,9,12
FNMA	05/15/13	05/15/17	0.700%	1,000,000.00	1,000,000.00	Callable 5/15/14 w/10 days notice, quarterly thereafter
FFCB	06/04/13	06/04/18	1.250%	1,000,000.00	1,000,000.00	Callable 9/4/13 w/5 days notice, anytime thereafter
Negotiable CD	06/06/14	06/06/19	2.000%	100,000.00	99,500.00	None
Negotiable CD	07/02/14	07/05/16	0.650%	100,000.00	99,825.00	None
Negotiable CD	08/25/14	02/25/16	0.750%	125,000.00	125,000.00	None
FHLB	11/26/14	11/26/19	1.500%	250,000.00	249,875.00	Callable 5/26/15 w/5 days notice, anytime thereafter
Negotiable CD	12/08/14	12/08/15	0.500%	125,000.00	125,000.00	None
Negotiable CD	12/25/14	12/12/16	1.050%	125,000.00	125,000.00	None
FHLB	12/30/14	12/30/19	2.000%	91,666.67	91,666.67	Callable 3/30/15 w/5 days notice, anytime thereafter
Negotiable CD	01/07/15	01/07/19	1.900%	200,000.00	200,000.00	None
FHLB	03/19/15	03/17/20	1.800%	230,000.00	230,000.00	Callable 6/17/15 w/5 days notice, anytime thereafter
Negotiable CD	03/20/15	03/18/16	0.500%	200,000.00	200,000.00	None
Negotiable CD	05/01/15	05/01/17	0.900%	200,000.00	199,700.00	None
FHLB	05/06/15	05/06/20	1.800%	1,000,000.00	1,000,000.00	Callable 11/6/15 w/5 days notice, anytime thereafter
FHLB	05/28/15	05/28/20	1.500%	800,000.00	800,000.00	Callable 8/28/15 w/5 days notice, anytime thereafter
Negotiable CD	05/28/15	05/27/16	0.450%	200,000.00	200,000.00	None
Negotiable CD	07/01/15	07/01/19	1.950%	245,000.00	245,000.00	None
Negotiable CD	07/01/15	07/01/20	2.300%	245,000.00	245,000.00	None
FHLB	07/27/15	07/27/20	2.000%	1,000,000.00	1,000,000.00	Callable 7/27/16 w/5 days notice, quarterly thereafter
Totals				<u>\$ 14,236,666.67</u>	<u>\$ 14,235,566.67</u>	

COSTA MESA SANITARY DISTRICT MATURITIES DISTRIBUTION July 31, 2015



	Cost In Thousands
1 - 180 Days	\$ 6,763
181 - 365 Days	625
1 - 2 Years	1,325
2 - 3 Years	8,000
3 - 4 Years	544
4 - 5 Years	<u>3,617</u>
TOTAL	<u>\$ 20,874</u>

**Costa Mesa Sanitary District
Portfolio Interest Rate Information
as of July 31, 2015**

