



# Costa Mesa Sanitary District

...an Independent Special District

## Memorandum

**To:** Board of Directors

**From:** Marc Davis, Treasurer

**Date:** August 25, 2016

**Subject:** Investment Report for the Month of July 2016

---

### **Summary**

Attached is the Investment Report for the month of July 2016. As required by the District's Statement of Investment Policy, the Investment Report delineates all investment activity during the month.

### **Staff Recommendation**

Approve the Investment Report for the month of July 2016.

### **Analysis**

This report lists the types of securities held in the District's portfolio, the institutions from which the securities were purchased, maturity dates and interest rates as of July 31, 2016. The District's investments are in compliance with the Statement of Investment Policy adopted by the Board at the June 23, 2016 regular meeting, as well as the California Government Code. The market values in this report were provided by our third party custodian, Pershing, LLC, except for the Local Agency Investment Fund (LAIF). The market value of LAIF was provided by the State Treasurer's Office. It does not represent the value of the underlying securities within the pool, but rather the par or cost amount, which is the amount the District is entitled to withdraw. This reporting practice is consistent with industry standard practices for similar funds.

The weighted average stated rate of return (current yield) for the District's investment portfolio as of July 31, 2016, was 1.131%. The yield to maturity of the portfolio was 1.136%. The District's weighted average interest rate was 54 basis points (0.543%) above the LAIF average monthly rate for July 2016 of 0.588%. The weighted average number of days to maturity for the District's total portfolio was 926 days (2.54 years). The average duration of the underlying securities in LAIF as of July 31, 2016 was 166 days.



Protecting our community's health and the environment by providing solid waste and sewer collection services.

[www.cmsdca.gov](http://www.cmsdca.gov)

The District's investment portfolio is in compliance with its liquidity limitations, which requires that a minimum of 20.00% of the portfolio must mature within one year. The percentage of the portfolio maturing in less than one year as of July 31, 2016 was 40.88%. The District has adequate cash reserves necessary to meet its obligations for the next six months.

As of July 31, 2016, the percent of portfolio invested in money market mutual funds was 11.11%, which exceeded the limit of 10.00%. This temporary instance of non-compliance was due to investment calls and maturities for which new investments had not yet settled. This temporary instance of non-compliance will be removed when the new investments settle during August 2016.

**Strategic Plan Element & Goal**

This item supports achieving Strategic Element No. 7.0, *Finances*, by ensuring the short and long-term fiscal health of the District.

**Legal Review**

Legal review is not required.

**Environmental Review**

Subject activity is exempt from the requirements of the California Environmental Quality Act (CEQA) (Public Resources Code Section 21000 et. seq.). Section 15300.4 of CEQA allows an agency while establishing its own procedures "to list those specific activities which fall within each of the exempt classes", and the District has adopted "CEQA Guidelines and Implementing Procedures" that state on page 6, "'Projects" does not include....C. Continuing administrative or maintenance activities."

**Financial Review**

The portfolio was budgeted to earn an average rate of 0.900% for the year ending June 30, 2017. Through July 31, 2016, the portfolio has earned a weighted average interest rate of 1.131%.

**Public Notice Process**

Copies of this report are on file and will be included with the entire agenda packet for the August 25, 2016 Board of Directors regular meeting at District Headquarters (628 W. 19<sup>th</sup> Street) and on the District's website at [www.cmsdca.gov](http://www.cmsdca.gov).

**Alternative Actions**

1. Refer the matter back to staff

**Attachments**

Treasurer's Report of Pooled Cash and Investments as of July 31, 2016

**COSTA MESA SANITARY DISTRICT**  
**Treasurer's Report of Pooled Cash and Investments**  
**July 31, 2016**

	<u>Bank Balance</u>	<u>Deposits In Transits</u>	<u>Outstanding Checks</u>	<u>Book Balance</u>
Active Accounts:				
Bank of America	\$ 338,510.52	-	(1,737,329.26)	\$ (1,398,818.74)
 Total Active Accounts	 338,510.52	 -	 (1,737,329.26)	 (1,398,818.74)
	<u>Market Value</u>	<u>Market Adjustment Increase</u>	<u>Decrease</u>	<u>Cost</u>
Investments:				
Local Agency Investment Fund	\$ 4,175,931.17	-	-	4,175,931.17
Money Market/Sweep Account	2,189,830.06	-	-	2,189,830.06
Negotiable Certificates of Deposit	3,083,204.88	32,127.38	-	3,051,077.50
Federal Agency Securities	10,265,065.45	13,937.20	-	10,251,128.25
 Total Investments	 19,714,031.56	 46,064.58	 -	 19,667,966.98
 Total Pooled Cash & Investments	 \$ 20,052,542.08	 \$ 46,064.58	 \$(1,737,329.26)	 \$ 18,269,148.24

**Costa Mesa Sanitary District**  
**Pooled Cash and Investments by Fund**  
**July 31, 2016**

Solid Waste Fund:	
Operating Reserve	\$ 1,720,000.00
Unreserved:	
Designated for revenue dry period	2,450,000.00
Undesignated	1,103,508.55
Liquid Waste Fund:	
Operating Reserve	960,000.00
Reserved for Earthquakes/Emergencies	1,000,000.00
Reserved for Capital Outlay	4,960,800.00
Unreserved:	
Designated for revenue dry period	2,337,500.00
Undesignated	(3,333,599.90)
Facilities Revolving Fund	801,754.21
Asset Replacement Fund	1,057,038.97
Asset Management Fund	5,212,146.41
 Total Pooled Cash & Investments	 \$ 18,269,148.24



Marcus D. Davis  
Treasurer

8/18/16  
Date

**COSTA MESA SANITARY DISTRICT**  
**Investment Activity Summary**  
**July 31, 2016**

**Total investments outstanding as of June 30, 2016** \$ 19,015,321.74

Additions:

Investment purchases:

HSBC Bank Negotiable CD, 7/8/16, 1.40%, 4 yr	162,000.00
FHLB, 7/12/16, 1.40%, 5 yr	600,000.00
Wells Fargo Bank Negotiable CD, 7/20/16, 1.15%, 3 yr	105,000.00
FHLB, 7/29/16, 1.50%, 5 yr	434,891.25
FFCB, 7/29/16, 1.48%, 5 yr	1,000,000.00
FHLMC, 7/29/16, 1.45%, 5 yr	234,823.75
FNMA, 7/29/16, 1.50%, 5 yr	<u>1,000,000.00</u>

Total investment purchases 3,536,715.00

Deductions:

Investments matured:

Barclays Bank Negotiable CD, 7/5/16,	<u>(100,000.00)</u>
--------------------------------------	---------------------

Total investments matured (100,000.00)

Investments called:

FFCB, 10/19/15, 4.25 yr, 1.50%, 7/8/16	(500,000.00)
FFCB, 10/15/15, 4.00 yr, 1.44%, 7/8/16	(1,000,000.00)
FFCB, 10/29/15, 5.00 yr, 1.68%, 7/18/16	(1,000,000.00)
FHLB, 7/27/15, 5.00 yr, 2.00%, 7/27/16	<u>(1,000,000.00)</u>

Total investments called (3,500,000.00)

Total deductions (3,600,000.00)

Net increase (decrease) in Sweep Account 59,029.82

Net increase (decrease) in LAIF 656,900.42

**Total investments outstanding as of July 31, 2016** **\$ 19,667,966.98**

**COSTA MESA SANITARY DISTRICT**  
**Investment and Investment Earnings**  
**July 31, 2016**

CUSIP Number	Investment	Purchase Date	Maturity Date	Coupon Rate	Investment Cost	Interest Earned at 07/31/16	Comments
n/a	Local Agency Investment Fund	n/a	n/a	0.588%	\$ 4,175,931.17	n/a	**
n/a	Pershing-Sweep Acct	n/a	n/a	0.000%	2,189,830.06	n/a	0.7
3136G1L31	Federal National Mortgage Assn	05/15/13	05/15/17	0.700%	1,000,000.00	1,477.78	
87165FAC8	Synchrony Bank Retail CTF Dep	06/06/14	06/06/19	2.000%	99,500.00	290.41	
795450VP7	Sallie Mae Bank CTF Dep	12/25/14	12/12/16	1.050%	125,000.00	183.39	
38148JGK1	Goldman Sachs Bank USA CTF Dep	01/07/15	01/07/19	1.900%	200,000.00	249.86	
02587DXL7	American Exp Centurion CTF Dep	05/01/15	05/01/17	0.900%	199,700.00	453.70	
140420SW1	Capital One Bank CTF Dep	07/01/15	07/01/19	1.950%	245,000.00	392.67	
254672QY7	Discover Bank CTF Dep	07/01/15	07/01/20	2.300%	245,000.00	463.15	
20451PMU7	Compass Bank CTF Dep	08/07/15	07/31/17	1.300%	200,000.00	-	
02006LTZ6	Ally Bank CTF Dep	09/17/15	09/17/18	1.650%	245,000.00	1,506.25	
05580ADA9	BMW Bank CTF Dep	10/21/15	10/16/17	1.150%	244,877.50	818.23	
3136G2QA8	Federal National Mortgage Assn	10/27/15	10/27/20	1.470%	250,000.00	959.58	
3133EFNM5	Federal Farm Credit Bank	11/09/15	11/09/20	1.800%	500,000.00	2,050.00	
3133EFPM3	Federal Farm Credit Bank	11/23/15	11/23/20	1.875%	1,000,000.00	3,541.67	
3136G2T72	Federal National Mortgage Assn	11/25/15	11/25/20	1.700%	997,000.00	3,116.67	
066519BB4	BankUnited CTF Dep	11/30/15	11/30/18	1.450%	245,000.00	603.44	
27113PAW1	East Boston Savings Bank CTF Dep	12/18/15	04/18/17	1.000%	150,000.00	53.42	
9497483K1	Wells Fargo CTF Dep	02/12/16	02/12/18	1.150%	140,000.00	83.81	
3134G8KL2	Federal Home Loan Mortgage Corp	02/26/16	02/26/19	1.300%	300,000.00	1,679.17	
48125YJ21	JP Morgan Chase Bank CTF Dep	03/22/16	03/22/18	1.000%	200,000.00	213.70	
3134G8VN6	Federal Home Loan Mortgage Corp	03/30/16	03/29/21	1.600%	1,000,000.00	5,422.22	
05581WEQ4	BMO Harris Bank CTF Dep	03/30/16	03/29/18	1.050%	245,000.00	866.90	
3130A7Q81	Federal Home Loan Bank	05/04/16	04/13/21	1.480%	499,413.25	2,220.00	
3134G9BP1	Federal Home Loan Mortgage Corp	05/12/16	05/12/21	1.750%	435,000.00	1,670.52	
3136G3UD5	Federal National Mortgage Assn	06/30/16	06/30/21	1.600%	1,000,000.00	1,333.33	
40434AZ44	HSBC Bank CTF Dep	07/08/16	07/08/20	1.400%	162,000.00	142.92	
3130A8PT4	Federal Home Loan Bank	07/12/16	07/12/21	1.400%	600,000.00	443.33	
9497486R3	Wells Fargo CTF Dep	07/20/16	07/22/19	1.150%	105,000.00	36.39	
3130A8R62	Federal Home Loan Bank	07/29/16	07/27/21	1.500%	434,891.25	72.50	
3133EGLU7	Federal Farm Credit Bank	07/29/16	07/14/21	1.480%	1,000,000.00	698.89	
3134G9U96	Federal Home Loan Mortgage Corp	07/29/16	07/27/21	1.450%	234,823.75	37.86	
3136G3A70	Federal National Mortgage Assn	07/29/16	07/27/21	1.500%	1,000,000.00	166.67	
Totals					<u>\$ 19,667,966.98</u>	<u>\$ 31,248.43</u>	

\*\*Represents the LAIF monthly rate for July 2016

**COSTA MESA SANITARY DISTRICT**  
**Summary of Policy Limitations**  
**July 31, 2016**

<u>Description</u>	<u>Current % of Market Value 07/31/16</u>	<u>Maximum %</u>
U.S. Treasury Bills	0.00%	Unlimited
U.S. Treasury Notes	0.00%	Unlimited
Federal Agency Issues:		
FICB	0.00%	Unlimited
FLB	0.00%	Unlimited
FHLB	7.78%	Unlimited
FHLMC	10.02%	Unlimited
FNMA	21.57%	Unlimited
FFCB	12.70%	Unlimited
Other *	0.00%	Unlimited
Banker's Acceptances	0.00%	25% (1)
Certificates of Deposit	0.00%	25%
Negotiable Certificates of Deposits	15.64%	25% (1)
Commercial Paper	0.00%	25% (1)
Medium Term Corporate Notes	0.00%	20% (1)
LAIF (Local Agency Investment Fund)	21.18%	40,000,000
Shares of Beneficial Interest	0.00%	20%
Money Market/Mutual Funds (Sweep Acct)	11.11%	10% per fund (2)
<b>Total</b>	<b>100.00%</b>	
% of portfolio maturing under one year	40.88%	no less than 20%
% of portfolio maturing over one year	59.12%	
	100.00%	

(1) Further limited to 10% in any single issuer

(2) Also limited to 20% in total.

\*These securities are not considered for purchases: SBA, GNMA, TVA and SALLIEMAE

**COSTA MESA SANITARY DISTRICT**  
**Schedule of Investments by Instrument Type**  
**July 31, 2016**

Description	Broker/Dealer	Purchase Date	Maturity Date	Coupon Rate	Investment Cost	% of Portfolio	Market Value	% of Portfolio
State Treasurer's Pool	LAIF	n/a	Continuous	0.588% **	\$ 4,175,931.17		\$ 4,175,931.17	
Total State Treasurer's Pool					4,175,931.17	21.23%	4,175,931.17	21.18%
Money Market/Sweep Account	Pershing	n/a	Continuous	0.000%	2,189,830.06		2,189,830.06	
Total Money Market/Sweep Account					2,189,830.06	11.13%	2,189,830.06	11.11%
Federal Home Loan Mortgage Corp	Multi-Bank Securities	02/26/16	02/26/19	1.300%	300,000.00		300,102.00	
Federal Home Loan Mortgage Corp	Multi-Bank Securities	03/30/16	03/29/21	1.600%	1,000,000.00		1,004,480.00	
Federal Home Loan Mortgage Corp	Multi-Bank Securities	05/12/16	05/12/21	1.750%	435,000.00		435,047.85	
Federal Home Loan Mortgage Corp	Multi-Bank Securities	07/29/16	07/27/21	1.450%	234,823.75		235,042.30	
Total Federal Home Loan Mortgage Corp					1,969,823.75	10.02%	1,974,672.15	10.02%
Federal Home Loan Bank	Multi-Bank Securities	05/04/16	04/13/21	1.480%	499,413.25		501,510.00	
Federal Home Loan Bank	Multi-Bank Securities	07/12/16	07/12/21	1.400%	600,000.00		597,726.00	
Federal Home Loan Bank	Multi-Bank Securities	07/29/16	07/27/21	1.500%	434,891.25		435,034.80	
Total Federal Home Loan Bank					1,534,304.50	7.80%	1,534,270.80	7.78%
Federal National Mortgage Association	Union Banc	05/15/13	05/15/17	0.700%	1,000,000.00		1,000,090.00	
Federal National Mortgage Association	Multi-Bank Securities	10/27/15	10/20/15	1.470%	250,000.00		250,232.50	
Federal National Mortgage Association	Multi-Bank Securities	11/25/15	11/25/20	1.700%	997,000.00		1,002,730.00	
Federal National Mortgage Association	Multi-Bank Securities	06/30/16	06/30/21	1.600%	1,000,000.00		999,950.00	
Federal National Mortgage Association	Multi-Bank Securities	07/29/16	07/27/21	1.500%	1,000,000.00		1,000,130.00	
Total Federal National Mortgage Association					4,247,000.00	21.59%	4,253,132.50	21.57%
Federal Farm Credit Bank	Multi-Bank Securities	11/09/15	11/09/20	1.800%	500,000.00		500,600.00	
Federal Farm Credit Bank	Multi-Bank Securities	11/23/15	11/23/20	1.875%	1,000,000.00		1,002,530.00	
Federal Farm Credit Bank	Multi-Bank Securities	07/29/16	07/14/21	1.480%	1,000,000.00		999,860.00	
Total Federal Farm Credit Bank					2,500,000.00	12.71%	2,502,990.00	12.70%
Synchrony Bank Retail Certificate of Deposit	Multi-Bank Securities	06/06/14	06/06/19	2.000%	99,500.00		102,553.00	
Sallie Mae Bank CTF Dep	Multi-Bank Securities	12/25/14	12/12/16	1.050%	125,000.00		125,183.75	
Goldman Sachs Bk CTF Dep	Multi-Bank Securities	01/07/15	01/07/19	1.900%	200,000.00		203,158.00	
American Exp Centurion CTF Dep	Multi-Bank Securities	05/01/15	05/01/17	0.900%	199,700.00		200,440.00	
Capital One Bank CTF Dep	Multi-Bank Securities	07/01/15	07/01/19	1.950%	245,000.00		249,804.45	
Discover Bank CTF Dep	Multi-Bank Securities	07/01/15	07/01/20	2.300%	245,000.00		252,565.60	
Compass Bank CTF Dep	Multi-Bank Securities	08/07/15	07/31/17	1.300%	200,000.00		200,670.00	
Ally Bank CTF Dep	Multi-Bank Securities	09/17/15	09/17/18	1.650%	245,000.00		248,662.75	
BMW Bank CTF Dep	Multi-Bank Securities	10/21/15	10/16/17	1.150%	244,877.50		246,161.30	
BankUnited CTF Dep	Multi-Bank Securities	11/30/15	11/30/18	1.450%	245,000.00		248,562.30	
East Boston Savings Bank CTF Dep	Multi-Bank Securities	12/18/15	04/18/17	1.000%	150,000.00		150,195.00	
Wells Fargo CTF Dep	Multi-Bank Securities	02/12/16	02/12/18	1.150%	140,000.00		140,915.60	
JP Morgan Chase Bank CTF Dep	Multi-Bank Securities	03/22/16	03/22/18	1.000%	200,000.00		200,774.00	
BMO Harris Bank CTF Dep	Multi-Bank Securities	03/30/16	03/29/18	1.050%	245,000.00		245,992.25	
HSBC Bank CTF Dep	Multi-Bank Securities	07/08/16	07/08/20	1.400%	162,000.00		162,468.18	
Wells Fargo CTF Dep	Multi-Bank Securities	07/20/16	07/22/19	1.150%	105,000.00		105,098.70	
Total Negotiable Certificates of Deposit					3,051,077.50	15.51%	3,083,204.88	15.64%
<b>Total Investments</b>					<b>\$ 19,667,966.98</b>	<b>100.00%</b>	<b>\$ 19,714,031.56</b>	<b>100.00%</b>

\*\*Represents the LAIF monthly rate for July 2016

**COSTA MESA SANITARY DISTRICT**  
**Investment Portfolio**  
**July 31, 2016**

<b>Broker/Dealer</b>	<b>Investment Type</b>	<b>Purchase Date</b>	<b>Maturity Date</b>	<b>Days to Maturity</b>	<b>Coupon Rate</b>	<b>Yield to Maturity</b>	<b>Investment Cost</b>
Local Agency Investment Fund	Pool			1	0.588% **	0.588%	\$ 4,175,931.17
Pershing-Sweep Acct	Sweep			1	0.000%	0.000%	2,189,830.06
Multi-Bank Securities	Negotiable CD	12/25/14	12/12/16	134	1.050%	1.050%	125,000.00
Multi-Bank Securities	Negotiable CD	12/18/15	04/18/17	261	1.000%	1.000%	150,000.00
Multi-Bank Securities	Negotiable CD	05/01/15	05/01/17	274	0.900%	0.900%	199,700.00
UnionBanc	FNMA	05/15/13	05/15/17	288	0.700%	0.700%	1,000,000.00
Multi-Bank Securities	Negotiable CD	08/07/15	07/31/17	365	1.300%	1.300%	200,000.00
Multi-Bank Securities	Negotiable CD	10/21/15	10/16/17	442	1.150%	1.176%	244,877.50
Multi-Bank Securities	Negotiable CD	02/12/16	02/12/18	561	1.150%	1.150%	140,000.00
Multi-Bank Securities	Negotiable CD	03/22/16	03/22/18	599	1.000%	1.000%	200,000.00
Multi-Bank Securities	Negotiable CD	03/30/16	03/29/18	606	1.050%	1.050%	245,000.00
Multi-Bank Securities	Negotiable CD	09/17/15	09/17/18	778	1.650%	1.650%	245,000.00
Multi-Bank Securities	Negotiable CD	11/30/15	11/30/18	852	1.450%	1.450%	245,000.00
Multi-Bank Securities	Negotiable CD	01/07/15	01/07/19	890	1.900%	1.900%	200,000.00
Multi-Bank Securities	FHLMC	02/26/16	02/26/19	940	1.300%	1.300%	300,000.00
Multi-Bank Securities	Negotiable CD	06/06/14	06/06/19	1,040	2.000%	2.106%	99,500.00
Multi-Bank Securities	Negotiable CD	07/01/15	07/01/19	1,065	1.950%	1.950%	245,000.00
Multi-Bank Securities	Negotiable CD	07/01/15	07/01/20	1,431	2.300%	2.300%	245,000.00
Multi-Bank Securities	FNMA	10/27/15	10/27/20	1,549	1.470%	1.470%	250,000.00
Multi-Bank Securities	FFCB	11/09/15	11/09/20	1,562	1.800%	1.800%	500,000.00
Multi-Bank Securities	FFCB	11/23/15	11/23/20	1,576	1.875%	1.875%	1,000,000.00
Multi-Bank Securities	FNMA	11/25/15	11/25/20	1,578	1.700%	1.763%	997,000.00
Multi-Bank Securities	FHLMC	03/30/16	03/29/21	1,702	1.600%	1.600%	1,000,000.00
Multi-Bank Securities	FHLB	05/04/16	04/13/21	1,717	1.480%	1.505%	499,413.25
Multi-Bank Securities	FHLMC	05/12/16	05/12/21	1,746	1.750%	1.750%	435,000.00
Multi-Bank Securities	FNMA	06/30/16	06/30/21	1,795	1.600%	1.600%	1,000,000.00
Multi-Bank Securities	Negotiable CD	07/08/16	07/08/20	1,438	1.400%	1.400%	162,000.00
Multi-Bank Securities	FHLB	07/12/16	07/12/21	1,807	1.400%	1.400%	600,000.00
Multi-Bank Securities	Negotiable CD	07/20/16	07/22/19	1,086	1.150%	1.150%	105,000.00
Multi-Bank Securities	FHLB	07/29/16	07/27/21	1,822	1.500%	1.505%	434,891.25
Multi-Bank Securities	FFCB	07/29/16	07/14/21	1,809	1.480%	1.480%	1,000,000.00
Multi-Bank Securities	FHLC	07/29/16	07/27/21	1,822	1.450%	1.466%	234,823.75
Multi-Bank Securities	FNMA	07/29/16	07/27/21	1,822	1.500%	1.500%	1,000,000.00

**Total Investment Portfolio**

**\$ 19,667,966.98**

**Total Portfolio**

Weighted Avg Interest Rate	1.131 %	
Weighted Avg Yield to Maturity	1.136 %	
Weighted Avg Days to Maturity	926 Days	2.54 Years

\*\*Represents the LAIF monthly rate for July 2016



**COSTA MESA SANITARY DISTRICT**  
**For all Maturities with Market Values**  
**July 31, 2016**

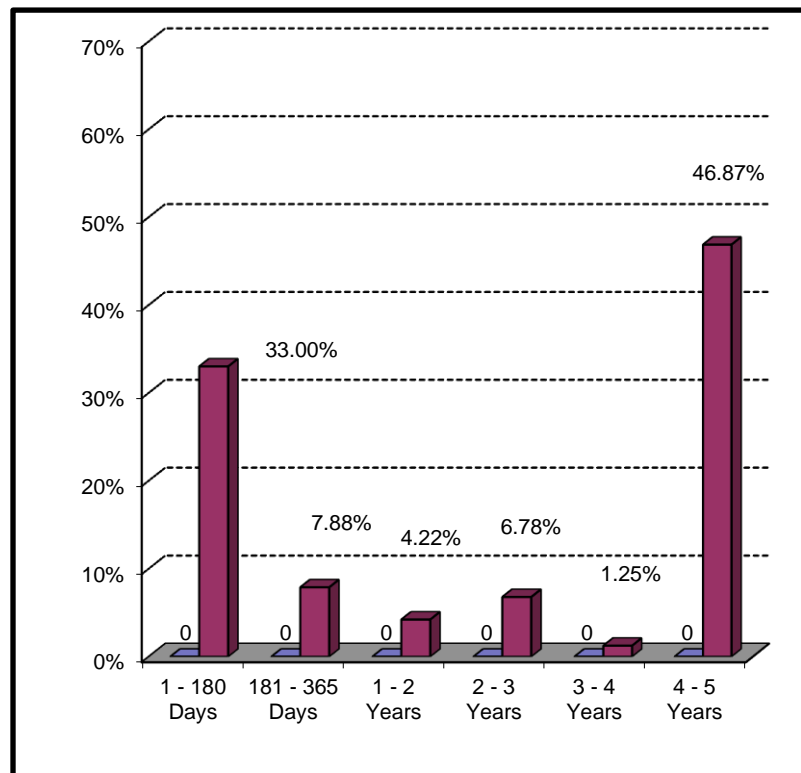
Purchase Date	Maturity Date	Intuition Broker/Dealer	Investment Type	Par	Coupon Rate	Investment Cost	Market Value	Accrued Interest	Net Gain/(Loss) If Sold
n/a	Continuous	LAIF	Pool	\$ 4,175,931.17	0.588% **	4,175,931.17	4,175,931.17	-	-
n/a	Continuous	Pershing	Sweep	2,189,830.06	0.000%	2,189,830.06	2,189,830.06	-	-
05/15/13	05/15/17	UnionBanc	FNMA	1,000,000.00	0.700%	1,000,000.00	1,000,090.00	1,477.78	90.00
06/06/14	06/06/19	Multi-Bank Securities	Negotiable CD	100,000.00	2.000%	99,500.00	102,553.00	290.41	3,053.00
12/25/14	12/12/16	Multi-Bank Securities	Negotiable CD	125,000.00	1.050%	125,000.00	125,183.75	183.39	183.75
01/07/15	01/07/19	Multi-Bank Securities	Negotiable CD	200,000.00	1.900%	200,000.00	203,158.00	249.86	3,158.00
05/01/15	05/01/17	Multi-Bank Securities	Negotiable CD	200,000.00	0.900%	199,700.00	200,440.00	453.70	740.00
07/01/15	07/01/19	Multi-Bank Securities	Negotiable CD	245,000.00	1.950%	245,000.00	249,804.45	392.67	4,804.45
07/01/15	07/01/20	Multi-Bank Securities	Negotiable CD	245,000.00	2.300%	245,000.00	252,565.60	463.15	7,565.60
08/07/15	07/31/17	Multi-Bank Securities	Negotiable CD	200,000.00	1.300%	200,000.00	200,670.00	-	670.00
09/17/15	09/17/18	Multi-Bank Securities	Negotiable CD	245,000.00	1.650%	245,000.00	248,662.75	1,506.25	3,662.75
10/21/15	10/16/17	Multi-Bank Securities	Negotiable CD	245,000.00	1.150%	244,877.50	246,161.30	818.23	1,283.80
10/27/15	10/27/20	Multi-Bank Securities	FNMA	250,000.00	1.470%	250,000.00	250,232.50	959.58	232.50
11/09/15	11/09/20	Multi-Bank Securities	FFCB	500,000.00	1.800%	500,000.00	500,600.00	2,050.00	600.00
11/23/15	11/23/20	Multi-Bank Securities	FFCB	1,000,000.00	1.875%	1,000,000.00	1,002,530.00	3,541.67	2,530.00
11/25/15	11/25/20	Multi-Bank Securities	FNMA	1,000,000.00	1.700%	997,000.00	1,002,730.00	3,116.67	5,730.00
11/30/15	11/30/18	Multi-Bank Securities	Negotiable CD	245,000.00	1.450%	245,000.00	248,562.30	603.44	3,562.30
12/18/15	04/18/17	Multi-Bank Securities	Negotiable CD	150,000.00	1.000%	150,000.00	150,195.00	53.42	195.00
02/12/16	02/12/18	Multi-Bank Securities	Negotiable CD	140,000.00	1.150%	140,000.00	140,915.60	83.81	915.60
02/26/16	02/26/19	Multi-Bank Securities	FHLMC	300,000.00	1.300%	300,000.00	300,102.00	1,679.17	102.00
03/22/16	03/22/18	Multi-Bank Securities	Negotiable CD	200,000.00	1.000%	200,000.00	200,774.00	213.70	774.00
03/30/16	03/29/21	Multi-Bank Securities	FHLMC	1,000,000.00	1.600%	1,000,000.00	1,004,480.00	5,422.22	4,480.00
03/30/16	03/29/18	Multi-Bank Securities	Negotiable CD	245,000.00	1.050%	245,000.00	245,992.25	866.90	992.25
05/04/16	04/13/21	Multi-Bank Securities	FHLB	500,000.00	1.480%	499,413.25	501,510.00	2,220.00	2,096.75
05/12/16	05/12/21	Multi-Bank Securities	FHLMC	435,000.00	1.750%	435,000.00	435,047.85	1,670.52	47.85
06/30/16	06/30/21	Multi-Bank Securities	FNMA	1,000,000.00	1.600%	1,000,000.00	999,950.00	1,333.33	(50.00)
07/08/16	07/08/20	Multi-Bank Securities	Negotiable CD	162,000.00	1.400%	162,000.00	162,468.18	142.92	468.18
07/12/16	07/12/21	Multi-Bank Securities	FHLB	600,000.00	1.400%	600,000.00	597,726.00	443.33	(2,274.00)
07/20/16	07/22/19	Multi-Bank Securities	Negotiable CD	105,000.00	1.150%	105,000.00	105,098.70	36.39	98.70
07/29/16	07/27/16	Multi-Bank Securities	FHLB	435,000.00	1.500%	434,891.25	435,034.80	72.50	143.55
07/29/16	07/14/21	Multi-Bank Securities	FFCB	1,000,000.00	1.480%	1,000,000.00	999,860.00	698.89	(140.00)
07/29/16	07/27/16	Multi-Bank Securities	FHLMC	235,000.00	1.450%	234,823.75	235,042.30	37.86	218.55
07/29/16	07/27/16	Multi-Bank Securities	FNMA	1,000,000.00	1.500%	1,000,000.00	1,000,130.00	166.67	130.00
<b>Total Investments</b>				<u>\$ 19,672,761.23</u>		<u>19,667,966.98</u>	<u>19,714,031.56</u>	<u>31,248.43</u>	<u>46,064.58</u>

\*\*Represents the LAIF monthly rate for July 2016

**COSTA MESA SANITARY DISTRICT**  
**Call Schedule**  
**July 31, 2016**

Type of Investment	Purchase Date	Maturity Date	Coupon Rate	Par Value	Investment Cost	Call Features
FNMA	05/15/13	05/15/17	0.700%	1,000,000.00	1,000,000.00	Callable 5/15/14 w/10 days notice, quarterly thereafter
Negotiable CD	06/06/14	06/06/19	2.000%	100,000.00	99,500.00	None
Negotiable CD	12/25/14	12/12/16	1.050%	125,000.00	125,000.00	None
Negotiable CD	01/07/15	01/07/19	1.900%	200,000.00	200,000.00	None
Negotiable CD	05/01/15	05/01/17	0.900%	200,000.00	199,700.00	None
Negotiable CD	07/01/15	07/01/19	1.950%	245,000.00	245,000.00	None
Negotiable CD	07/01/15	07/01/20	2.300%	245,000.00	245,000.00	None
Negotiable CD	08/07/15	07/31/17	1.300%	200,000.00	200,000.00	None
Negotiable CD	09/17/15	09/17/18	1.650%	245,000.00	245,000.00	None
Negotiable CD	10/21/15	10/17/15	1.150%	245,000.00	244,877.50	None
FNMA	10/27/15	10/27/20	1.470%	250,000.00	250,000.00	Callable 10/27/16
FFCB	11/09/15	11/09/20	1.800%	500,000.00	500,000.00	Callable 11/9/16 w/5 days notice, anytime thereafter
FFCB	11/23/15	11/23/20	1.875%	1,000,000.00	1,000,000.00	Callable 11/23/16 w/5 days notice, anytime thereafter
FNMA	11/25/15	11/25/20	1.700%	1,000,000.00	997,000.00	Callable 11/25/16, one time only
Negotiable CD	11/30/15	11/30/18	1.450%	245,000.00	245,000.00	None
Negotiable CD	12/18/15	04/18/17	1.000%	150,000.00	150,000.00	None
Negotiable CD	02/12/16	02/12/18	1.150%	140,000.00	140,000.00	None
FHLMC	02/26/16	02/26/19	1.300%	300,000.00	300,000.00	Callable 5/26/16, one time only
Negotiable CD	03/22/16	03/22/18	1.000%	200,000.00	200,000.00	None
FHLMC	03/30/16	03/29/21	1.600%	1,000,000.00	1,000,000.00	Callable 3/29/18, one time only
Negotiable CD	03/30/16	03/29/18	1.050%	245,000.00	245,000.00	None
FHLB	05/04/16	04/13/21	1.480%	500,000.00	499,413.25	Callable 4/13/18 w/5 days notice, anytime thereafter
FHLMC	05/12/16	05/12/21	1.750%	435,000.00	435,000.00	Callable 8/12/16, one time only
FNMA	06/30/16	06/30/21	1.600%	1,000,000.00	1,000,000.00	Callable 12/30/16, one time only
Negotiable CD	07/08/16	07/08/20	1.400%	162,000.00	162,000.00	None
FHLB	07/12/16	07/12/21	1.400%	600,000.00	600,000.00	Callable 7/12/17 w/5 days notice, anytime thereafter
Negotiable CD	07/20/16	07/22/16	1.150%	105,000.00	105,000.00	None
FHLB	07/29/16	07/27/16	1.500%	435,000.00	434,891.25	Callable 1/27/17 w/5 days notice, anytime thereafter
FFCB	07/29/16	07/14/21	1.480%	1,000,000.00	1,000,000.00	Callable 10/14/16 w/5 days notice, anytime thereafter
FHLMC	07/29/16	07/27/16	1.450%	235,000.00	234,823.75	Callable 1/27/17, one time only
FNMA	07/29/16	07/27/16	1.500%	1,000,000.00	1,000,000.00	Callable 1/27/17, one time only
Totals				<u>\$ 13,307,000.00</u>	<u>\$ 13,302,205.75</u>	

# **COSTA MESA SANITARY DISTRICT MATURITIES DISTRIBUTION July 31, 2016**



	Cost In Thousands
1 - 180 Days	\$ 6,491
181 - 365 Days	1,550
1 - 2 Years	830
2 - 3 Years	1,334
3 - 4 Years	245
4 - 5 Years	9,218
TOTAL	<u>\$ 19,668</u>

**Costa Mesa Sanitary District  
Portfolio Interest Rate Information  
as of JULY 31, 2016**

